

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

MONTHLY OPERATING REPORT

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS AND DISCLAIMERS REGARDING
THE DEBTOR'S MONTHLY OPERATING REPORT**

LTL Management LLC, the debtor (the “**Debtor**”) in the above-referenced chapter 11 case (the “**Chapter 11 Case**”), with the assistance of its advisors, is filing this Monthly Operating Report (“**MOR**”) with the United States Bankruptcy Court for the District of New Jersey (the “**Bankruptcy Court**”), pursuant to section 521 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “**Bankruptcy Code**”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”).

These *Global Notes and Statements of Limitations and Disclaimers Regarding the Debtor's Monthly Operating Report* (the “**Global Notes**”) pertain to, are incorporated by reference in, and comprise an integral part of the MOR. The Global Notes should be referred to, considered, and reviewed in connection with any review of the MOR.

The MOR does not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“**GAAP**”), nor is it intended to be fully reconciled with the financial statements of the Debtor.

1. **General Methodology:** The Debtor is filing this MOR to comply with the applicable reporting requirements in the Chapter 11 Case. The financial information contained herein is unaudited, limited in scope, and as such, has not been subjected to procedures that would typically be applied to financial statements in accordance with GAAP. The MOR should not be relied on by any person for information relating to current or future financial condition, events, or performance of the Debtor or its affiliates, as the results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year, and may not necessarily reflect the combined results of operations, financial position, and schedule of receipts and disbursements in the future. There can be no assurance that such information is complete, and the MOR may be subject to revision. The Global Notes should be referred to, and referenced in connection with, any review of the MOR.

2. **Basis of Presentation:** The Debtor is maintaining its books and records in accordance with GAAP and the information furnished in this MOR uses the Debtor's accrual method of accounting. In preparing the MOR, the Debtor relied on financial data derived from its books and records that was available at the time of preparation. Nevertheless, in preparing this MOR, the Debtor made reasonable efforts to supplement the information set forth in its books and records with additional information concerning transactions that may not have been identified therein. Subsequent information may result in material changes to the MOR and errors or omissions may exist.

3. **Reporting Period:** Unless otherwise noted herein, the MOR generally reflects the Debtor's books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period. The Debtor maintains its books and records on a 52-week schedule, which accounts for month-end utilizing a 4-4-5 week method, rather than on a calendar month basis. As a result, the reporting period for this MOR is from October 3, 2022 to October 30, 2022.

4. **Accuracy:** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against the Debtor should evaluate this financial information in light of the purposes for which it was prepared. The Debtor is not liable for and undertakes no responsibility for any evaluations of the Debtor based on this financial information or any other information.

5. **Receipts, Accounts Receivable, Postpetition Payables and Funding Agreement:** The Debtor is party to a funding agreement (the “**Funding Agreement**”) with Johnson & Johnson Consumer Inc. (“**New JJCI**”) and Johnson & Johnson (together with New JJCI, the “**Payers**”). A copy of the Funding Agreement is attached as Annex 2 to the Declaration of John K. Kim in Support of First Day Pleadings [Dkt. 5] (the “**First Day Declaration**”). Among other things, the Funding Agreement obligates the Payers, on a joint and several basis, to provide funding, up to the full value of New JJCI, to pay for costs and expenses of the Debtor incurred in the normal course of its business during the pendency of any chapter 11 case, including the costs of administering the chapter 11 case. The terms of the Funding Agreement are described in detail in the First Day Declaration. The Funding Agreement imposes no repayment obligation on the Debtor. The amount reported in part 1.b represents fulfillment of the Debtor’s funding request by the Payers pursuant to the Funding Agreement. The amount reported in part 2.a. represents: (a) the amount of proposed funding of a qualified settlement fund for payment of talc claims, which, if approved, will be considered pre-funding for Permitted Funding Uses (as such term is defined in the Funding Agreement) and treated as a Payment (as such term is defined in the Funding Agreement) for all purposes; (b) the estimated funding under the Funding Agreement in respect of the accrued amount of postpetition Debtor’s and certain of the Official Committee of Talc Claimants’ retained professionals’ fees during the reporting period; (c) the estimated funding under the Funding Agreement in respect of amounts payable by the Debtor under the Debtor’s secondment agreement (the “**Secondment Agreement**”) with Johnson & Johnson Services, Inc. (“**J&J Services**”) and the Debtor’s services agreement (the “**Services Agreement**”) with J&J Services; and (d) the estimated funding under the Funding Agreement, if any, in respect of amounts payable by the Debtor to the Debtor’s independent manager. The postpetition payable amount reported in part 2.f. includes the amounts described in (b) and (c) of the immediately preceding sentence. The amount of postpetition professional fees for retained professionals includes all amounts potentially payable pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Retained Professionals* [Dkt. 761] (the “**Interim Compensation Order**”) set forth in a filed monthly fee statement. Postpetition professional fees remain subject to further reconciliation and, as to retained professionals, the requirements of the Interim Compensation Order, including certain objection rights set forth therein. The amount in part 2.a. does not reflect any other amounts that the Debtor may be entitled to under the Funding Agreement. The Services Agreement and the Secondment Agreement are described in the First Day Declaration.

6. **Total Current Assets and Total Assets:** The amount reported in part 2.d. represents the amount of the Debtor’s accounts receivable reported in part 2.a. plus the amount of the Debtor’s cash as of October 30, 2022. The amount reported as a Prepaid Expense in the Debtor’s balance sheet represents retainers paid to Ernst & Young and Cassels Brock & Blackwell LLP for their roles in the proceedings commenced on December 17, 2021, pursuant to Part IV of the Companies’ Creditors Arrangement Act (Canada) R.S.C. 1985, c. C-36s (the “**Canadian Proceedings**”), see Dkt. 546, as well as credits to be applied to future amounts due to Blake Cassels & Graydon LLP, as a result of certain amounts paid by the Debtor that were subsequently determined not to have been owed. The amount reported as All Other Miscellaneous Receivables includes reimbursements due from Ernst & Young and Lighthouse Technologies, Inc. to the Debtor, as a result of certain amounts paid by the Debtor that were subsequently determined not to have been owed. No amounts are reported in part 2.e. with respect to certain pre-petition amounts paid by Johnson & Johnson on behalf of the Debtor on which Johnson & Johnson is also obligated, because the Debtor believes it will owe Johnson & Johnson in respect of those amounts pursuant to an indemnity or otherwise. Such amounts are included in the Debtor’s balance sheet as a liability in the Liabilities Subject to Compromise line item. This line item is discussed further below in the note regarding Prepetition Unsecured Debt, Liabilities Subject to Compromise, and Due to Affiliate. Any additional amounts available to the Debtor under the Funding Agreement are not reflected in the reported assets. The amount reported on the balance sheet as Due from Subsidiary represents the amount due from Royalty A&M LLC (“**RAM**”) to the Debtor in connection with the Secondment Agreement.

7. **Prepetition Unsecured Debt, Liabilities Subject to Compromise (“LSTC”) and Due to Affiliate:** The Due to Affiliate line item in the attached balance sheet represents amounts due to J&J Services from the Debtor in connection with the Secondment and/or Services Agreements and are reported in parts 2.f., 2.j. and 2.n. The amount reported in part 2.m. and as LSTC in the attached balance sheet represents the total amount of prepetition professionals’ fees on the Debtor’s books and records. This amount differs from the total amount reported by professionals in their retention applications. The total amount reported by professionals exceeds the amount reflected in the Debtor’s books and records, and may include amounts not invoiced to the Debtor as of the commencement of the Chapter 11 Case or

other amounts potentially not payable by the Debtor. Amounts reported as Prepetition Unsecured Debt or LSTC do not include any amount for the Debtor's talc-related liability. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, rejection of executory contracts, continued reconciliation or other events.

8. **Insurance:** The Debtor is an additional insured on various types of insurance maintained by its ultimate parent company, Johnson & Johnson (collectively, the "**J&J Insurance Policies**"). Insurance coverage includes workers' compensation coverage, casualty/property insurance and general liability insurance as reported in part 7.i.

9. **Amounts Reported in Part 4:** The Debtor did not have income during the reporting period. However, the Debtor received funding of \$5,500,000 under the Funding Agreement, which has been reflected as a contra expense in part 4.f, pursuant to the Funding Agreement. Further funding, if necessary, will be available under the Funding Agreement to satisfy the Debtor's expenses, including those reported in part 4. See notes regarding Receipts, Accounts Receivable, Postpetition Payables and Funding Agreement above. The amount reported in part 4.f. also reflects amounts incurred under the Services Agreement. These expenses are also reported in the attached Statement of Operations (Profit or Loss Statement). The amount reported in part 4.e. as general and administrative expenses represents amounts incurred under the Secondment Agreement. The amount reported in part 4.j. represents the estimated accrued amount of postpetition professionals' fees during the reporting period and includes postpetition professionals' fees for the Debtor's and the Official Committee of Talc Claimants' retained professionals. ASC 852 requires expenses and income directly associated with the Chapter 11 Case to be reported separately in the income statement as reorganization items. Reorganization items primarily include expenses related to legal advisory and representation services, other professional consulting and advisory services, and changes in liabilities subject to compromise recognized as there are changes in amounts expected to be allowed as claims. Nothing contained in this MOR shall constitute a waiver of the Debtor's rights or an admission with respect to the Chapter 11 Case, including, but not limited to, matters involving objections to claims, equitable subordination, defenses, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of Title 11 of the Bankruptcy Code and/or causes of action under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers.

10. **Professional Fees and Expenses:** On November 4, 2021, the United States Bankruptcy Court for the Western District of North Carolina entered an order authorizing the Debtor to employ Epiq Corporate Restructuring, LLC ("**Epiq**") as Claims, Noticing and Ballot Agent [Dkt. 320]. Although Epiq is not a professional of the Debtor and is not subject to the compensation procedures for retained professionals, the Debtor has included amounts paid to Epiq in part 5.a. In addition, the amount in part 5.c includes amounts that the Debtor paid to Ernst & Young in connection with its role in the Canadian Proceedings, as well as amounts that the Debtor paid to the court-appointed Fee Examiner [Dkt. 1922] and his counsel [Dkts. 1966, 1967] in connection with the Chapter 11 Case. The amount in part 5.c does not include amounts paid to the court-appointed Federal Rule of Evidence 706 expert [Dkt. 2881].

11. **Intercompany Transactions and Balances:** Prior to the Petition Date (and subsequent to the Petition Date), the Debtor engaged (and continues to engage) in certain intercompany transactions. Intercompany transactions between the Debtor and its non-Debtor affiliate entities are reported in the statement of cash receipts and disbursements, the balance sheet and statement of income (loss) contained herein. The Cash Disbursement Schedule reflects a payment to Johnson & Johnson Consumer Inc. to reimburse it for paying amounts owed by the Debtor to a vendor for certain post-petition talc-litigation services provided to the Debtor but billed to and paid for by Johnson & Johnson Consumer Inc.

12. **Payments to Insiders:** The Debtor has answered yes to part 7.c. because the Debtor made payments to the Debtor's independent manager, Mr. Deyo, as compensation for his services as a member of the Debtor's Board of Managers. This disbursement is reflected in the Cash Disbursement Schedule.

13. **Reservation of Rights:** The Debtor reserves all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate, but shall be under no obligation to do so. Nothing contained in this MOR shall constitute a waiver of the Debtor's rights or an admission with respect to the Chapter 11 Case.

In re LTL Management LLC Case No. 21-30589 (MBK)
Debtor Reporting Period: October 3, 2022 - October 30, 2022

DEBTOR'S SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

<i>Dollars in Millions</i>	LTL Management LLC Acct. 3987	
<u>Receipts</u>		
Intercompany Receipts	\$	5.50
Receipts from Subsidiary		0.03
Other Receipts		-
Total Receipts		5.53
<u>Operating Expenses</u>		
G&A		(0.92)
Income Tax		-
Total Operating Expense		(0.92)
<u>Non-Operating Expenses</u>		
Professional Fees		(5.78)
Intercompany Transfers		-
UST Fees		(0.24)
Total Non-Operating Expenses		(6.02)
Total Disbursements		(6.94)
Change in Cash		
Beginning Cash (Book)		10.34
Net Cash Flow		(1.42)
Ending Cash (Book)	\$	8.93

In re LTL Management LLC
Debtor

Case No. 21-30589 (MBK)
Reporting Period: October 3 - October 30, 2022

LTL Management LLC		
Balance Sheet (Dollars in Millions)		
Assets	October 14, 2021	October 30, 2022
Current Assets		
Cash	\$ 6.00	\$ 8.93
Prepaid Expense	-	0.12
All Other Miscellaneous Receivables	-	0.10
Due From Subsidiary	-	0.01
Due From Parent	2,000.00	2,008.85
Total Current Assets	2,006.00	2,018.01
Investment in Subsidiary	367.13	367.13
Total Assets	\$ 2,373.13	\$ 2,385.13
Liabilities & Shareholders Equity		
Accounts Payable & Accrued Liabilities	-	13.18
Due to Affiliate	-	0.17
Liabilities Subject to Compromise	8.28	8.06
Total Liabilities	\$ 8.28	\$ 21.41
Shareholders Equity		
Paid in Capital	2,373.13	2,373.13
Accumulated Deficit	(8.28)	(9.40)
Total Shareholders Equity	\$ 2,364.85	\$ 2,363.73
Total Liabilities & Shareholders Equity	\$ 2,373.13	\$ 2,385.13

In re LTL Management LLC
Debtor

Case No. 21-30589 (MBK)
Reporting Period: October 3 - October 30, 2022

LTL Management LLC		
Statement of Operations (Profit or Loss Statement)		
(Dollars in Millions)		
	October 14, 2021 - October 30, 2022	October 3, 2022 - October 30, 2022
<u>Income</u>		
Total Income	\$ -	\$ -
<u>Expenses</u>		
Financial Services	0.13	0.01
General & Administrative	1.23	0.08
Other Postpetition Legal Expenses	1.47	-
Contra Expense	(98.30)	(5.50)
Earnings Before Reorganization Items	95.48	5.41
<u>Reorganization Items</u>		
Legal Expenses	104.32	3.78
Income/Loss Before Provision for Taxes	(8.85)	1.63
Provision for Taxes on Income/Loss	-	-
Net Income/Loss	\$ (8.85)	\$ 1.63

In re LTL Management LLC
Debtor

Case No. 21-30589 (MBK)
Reporting Period: October 3 - October 30, 2022

Cash Disbursement Schedule		
Date	Counterparty	Amount
<u>i. Professional Fee Disbursements</u>		
10/3/2022	Bailey Glasser LLP	\$ 81,604.89
10/3/2022	Bernstein Shur Sawyer & Nelson P.A.	\$ 40,259.20
10/3/2022	Houlihan Lokey Capital, Inc.	\$ 140,000.00
10/3/2022	Weil, Gotshal Manges, LLP	\$ 100,344.88
10/6/2022	Anderson Kill PC	\$ 156,347.23
10/6/2022	Brown Rudnick LLP	\$ 585,380.04
10/6/2022	Faegre Drinker Biddle & Reath LLP	\$ 1,113.30
10/6/2022	Patterson Belknap Webb & Tyler LLP	\$ 2,403.35
10/6/2022	Randi S. Ellis LLC	\$ 85,852.85
10/6/2022	Walsh Pizzi O'Reilly Falanga LLP	\$ 180,615.50
10/6/2022	Wollmuth Maher Deutsch LLP	\$ 109,357.20
10/11/2022	FTI Consulting, Inc.	\$ 720,239.52
10/11/2022	Parkins Lee Rubio LLP	\$ 44,034.00
10/11/2022	The Brattle Group Inc.	\$ 174,637.50
10/11/2022	Tucker Ellis & West LLP	\$ 12,205.70
10/18/2022	AlixPartners, LLP	\$ 22,996.00
10/18/2022	Bernstein Shur Sawyer & Nelson P.A.	\$ 80,141.60
10/18/2022	Epiq Corporate Restructuring LLC	\$ 54,650.17
10/18/2022	McCarter English, LLP	\$ 67,476.79
10/18/2022	Miller Thomson LLP in Trust	\$ 49,194.42
10/18/2022	Shook Hardy Bacon LLP	\$ 107,942.47
10/18/2022	Traurig Law LLC	\$ 1,870.00
10/20/2022	Ernst Young LLP	\$ 77,213.75
10/21/2022	Massey Gail LLP	\$ 120,298.40
10/21/2022	MoloLamken LLP	\$ 199,709.20
10/21/2022	Skadden Arps Slate Meagher Flom, LLC	\$ 152,643.85
10/21/2022	The Brattle Group Inc.	\$ 125,380.00
10/24/2022	Bailey Glasser LLP	\$ 68,178.12
10/24/2022	Genova Burns LLP	\$ 131,797.79
10/24/2022	Jones Day	\$ 1,517,399.75
10/25/2022	Ernst Young LLP	\$ 62,819.53
10/26/2022	Brown Rudnick LLP	\$ 501,338.99
10/26/2022	HeplerBroom LLC	\$ 966.00
10/26/2022	Swartz Campbell LLC	\$ 137.50
Total Professional Fee Disbursements		\$ 5,776,549.49
<u>ii. Miscellaneous Other Disbursements</u>		
10/3/2022	Johnson Johnson Services Inc.	\$ 247,520.55
10/3/2022	Russell C Deyo (Independent Manager)	\$ 37,500.00
10/4/2022	US Trustee Program	\$ 244,153.26
10/6/2022	Lighthouse Technologies, Inc.	\$ 29.15
10/11/2022	Fillichio Hastings, Inc.	\$ 11,465.00
10/11/2022	The Law Offices of Kenneth Feinberg	\$ 500,000.00
10/18/2022	Triality LLC	\$ 11,351.50
10/21/2022	Johnson Johnson Consumer Inc.	\$ 115,446.11
10/24/2022	Lighthouse Technologies, Inc.	\$ 175.76
Total Miscellaneous Other Disbursements		\$ 1,167,641.33
Total Cash Disbursements		\$ 6,944,190.82

Account Activity Report

Company: LTL Management LLC

Requestor :

Run Date : 01-Nov-2022 10:11:22 EDT

Query Range: 02-Oct-2022 - 30-Oct-2022

Bank of America, North Carolina | 0196

Account | | LTL Management LLC (USD)



Date	Description	Transaction	Amount	Ledger Balance
01-Nov-2022	WIRE TYPE:BOOK OUT DATE:110122 T	Outgoing Internl Money Trnsfr (491)	(500,000.00)	8,425,619.61
26-Oct-2022	WIRE TYPE:WIRE OUT DATE:102622 T	Outgoing Money Transfer Debit (495)	(501,338.99)	8,925,619.61
26-Oct-2022	WIRE TYPE:WIRE OUT DATE:102622 T	Outgoing Money Transfer Debit (495)	(966.00)	9,426,958.60
26-Oct-2022	WIRE TYPE:WIRE OUT DATE:102622 T	Outgoing Money Transfer Debit (495)	(137.50)	9,427,924.60
25-Oct-2022	WIRE TYPE:FX OUT DATE:102522 TIM	International Money Trnsfr DR (508)	(62,819.53)	9,428,062.10
24-Oct-2022	WIRE TYPE:BOOK OUT DATE:102422 T	Outgoing Internl Money Trnsfr (491)	(175.76)	9,490,881.63
24-Oct-2022	WIRE TYPE:WIRE OUT DATE:102422 T	Outgoing Money Transfer Debit (495)	(1,517,399.75)	9,491,057.39
24-Oct-2022	WIRE TYPE:WIRE OUT DATE:102422 T	Outgoing Money Transfer Debit (495)	(131,797.79)	11,008,457.14
24-Oct-2022	WIRE TYPE:WIRE OUT DATE:102422 T	Outgoing Money Transfer Debit (495)	(68,178.12)	11,140,254.93
21-Oct-2022	WIRE TYPE:BOOK OUT DATE:102122 T	Outgoing Internl Money Trnsfr (491)	(115,446.11)	11,208,433.05
21-Oct-2022	WIRE TYPE:WIRE OUT DATE:102122 T	Outgoing Money Transfer Debit (495)	(199,709.20)	11,323,879.16
21-Oct-2022	WIRE TYPE:WIRE OUT DATE:102122 T	Outgoing Money Transfer Debit (495)	(152,643.85)	11,523,588.36
21-Oct-2022	WIRE TYPE:WIRE OUT DATE:102122 T	Outgoing Money Transfer Debit (495)	(125,380.00)	11,676,232.21
21-Oct-2022	WIRE TYPE:WIRE OUT DATE:102122 T	Outgoing Money Transfer Debit (495)	(120,298.40)	11,801,612.21
20-Oct-2022	WIRE TYPE:INTL OUT DATE:102022 T	International Money Trnsfr DR (508)	(77,213.75)	11,921,910.61
18-Oct-2022	WIRE TYPE:BOOK OUT DATE:101822 T	Outgoing Internl Money Trnsfr (491)	(22,996.00)	11,999,124.36
18-Oct-2022	WIRE TYPE:BOOK OUT DATE:101822 T	Outgoing Internl Money Trnsfr (491)	(11,351.50)	12,022,120.36
18-Oct-2022	WIRE TYPE:WIRE OUT DATE:101822 T	Outgoing Money Transfer Debit (495)	(107,942.47)	12,033,471.86
18-Oct-2022	WIRE TYPE:WIRE OUT DATE:101822 T	Outgoing Money Transfer Debit (495)	(80,141.60)	12,141,414.33
18-Oct-2022	WIRE TYPE:WIRE OUT DATE:101822 T	Outgoing Money Transfer Debit (495)	(67,476.79)	12,221,555.93
18-Oct-2022	WIRE TYPE:WIRE OUT DATE:101822 T	Outgoing Money Transfer Debit (495)	(54,650.17)	12,289,032.72
18-Oct-2022	WIRE TYPE:WIRE OUT DATE:101822 T	Outgoing Money Transfer Debit (495)	(1,870.00)	12,343,682.89
18-Oct-2022	WIRE TYPE:FX OUT DATE:101822 TIM	International Money Trnsfr DR (508)	(49,194.42)	12,345,552.89
14-Oct-2022	WIRE TYPE:BOOK IN DATE:101422 TI	Incoming Internl Money Trnsfr (191)	5,500,000.00	12,394,747.31
11-Oct-2022	WIRE TYPE:BOOK IN DATE:101122 TI	Incoming Internl Money Trnsfr (191)	26,761.52	6,894,747.31
11-Oct-2022	WIRE TYPE:BOOK OUT DATE:101122 T	Outgoing Internl Money Trnsfr (491)	(720,239.52)	6,867,985.79
11-Oct-2022	WIRE TYPE:BOOK OUT DATE:101122 T	Outgoing Internl Money Trnsfr (491)	(500,000.00)	7,588,225.31

Note: Highlighted entry on November 1, 2022 occurred outside of the October MOR reporting period.

11-Oct-2022	WIRE TYPE:WIRE OUT DATE:101122 T	Outgoing Money Transfer Debit (495)	(174,637.50)	8,088,225.31
11-Oct-2022	WIRE TYPE:WIRE OUT DATE:101122 T	Outgoing Money Transfer Debit (495)	(44,034.00)	8,262,862.81
11-Oct-2022	WIRE TYPE:WIRE OUT DATE:101122 T	Outgoing Money Transfer Debit (495)	(12,205.70)	8,306,896.81
11-Oct-2022	WIRE TYPE:WIRE OUT DATE:101122 T	Outgoing Money Transfer Debit (495)	(11,465.00)	8,319,102.51
06-Oct-2022	WIRE TYPE:BOOK OUT DATE:100622 T	Outgoing Internl Money Trnsfr (491)	(29.15)	8,330,567.51
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(585,380.04)	8,330,596.66
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(180,615.50)	8,915,976.70
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(156,347.23)	9,096,592.20
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(109,357.20)	9,252,939.43
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(85,852.85)	9,362,296.63
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(2,403.35)	9,448,149.48
06-Oct-2022	WIRE TYPE:WIRE OUT DATE:100622 T	Outgoing Money Transfer Debit (495)	(1,113.30)	9,450,552.83
04-Oct-2022	QUARTERLY FEE DES:PAYMENT	Preauthorized ACH Debit (455)	(244,153.26)	9,451,666.13
03-Oct-2022	WIRE TYPE:BOOK OUT DATE:100322 T	Outgoing Internl Money Trnsfr (491)	(247,520.55)	9,695,819.39
03-Oct-2022	WIRE TYPE:BOOK OUT DATE:100322 T	Outgoing Internl Money Trnsfr (491)	(140,000.00)	9,943,339.94
03-Oct-2022	WIRE TYPE:WIRE OUT DATE:100322 T	Outgoing Money Transfer Debit (495)	(100,344.88)	10,083,339.94
03-Oct-2022	WIRE TYPE:WIRE OUT DATE:100322 T	Outgoing Money Transfer Debit (495)	(81,604.89)	10,183,684.82
03-Oct-2022	WIRE TYPE:WIRE OUT DATE:100322 T	Outgoing Money Transfer Debit (495)	(40,259.20)	10,265,289.71
03-Oct-2022	WIRE TYPE:WIRE OUT DATE:100322 T	Outgoing Money Transfer Debit (495)	(37,500.00)	10,305,548.91

In re LTL Management LLC
Debtor

Case No. 21-30589 (MBK)
Reporting Period: October 3 - October 30, 2022

Royalty A&M LLC		
Balance Sheet (Dollars in Millions)		
Assets	October 14, 2021	October 30, 2022
Current Assets		
Cash	\$ -	\$ 19.50
Other Receivable – Royalties ¹	-	25.40
Total Current Assets	-	44.90
Intangible Assets, Net of Amortization	367.13	349.07
Total Assets	\$ 367.13	\$ 393.97
Liabilities & Shareholders Equity		
Accrued Liabilities	-	-
Due to LTL Mgmt.	-	0.01
Due to Affiliate	-	0.00
Accrued Taxes	-	-
Total Liabilities	\$ -	\$ 0.01
Shareholders Equity		
Paid in Capital	367.13	367.13
Retained Earnings	-	26.83
Total Shareholders Equity	\$ 367.13	\$ 393.95
Total Liabilities & Shareholders Equity	\$ 367.13	\$ 393.97

¹ Amounts reported are estimates, and subject to reconciliation to future sales results.

In re LTL Management LLC
Debtor

Case No. 21-30589 (MBK)
Reporting Period: October 3 - October 30, 2022

Royalty A&M LLC		
Statement of Earnings (Dollars in Millions)		
	October 14, 2021 - October 30, 2022	October 3, 2022 - October 30, 2022
Royalty Income	\$ 75.62	\$ 5.23
Financial Services	0.13	0.00
General & Administrative	1.10	0.01
Intangibles Amortization	47.56	3.45
	-	
Income Before Provision for Taxes	26.83	1.77
Provision for Taxes on Income	-	-
Net Income	\$ 26.83	\$ 1.77